



HOME DEPOT FILES UPDATED PERMIT APPLICATION FOR SUNLAND-TUJUNGA STORE

Updated Plans Provide Additional Information on Delivery Hours and Store Operations

LOS ANGELES, CA (June 19, 2008) – After attending a series of meetings with members of the Sunland-Tujunga, Shadow Hills, Lake View Terrace and La Tuna Canyon communities, The Home Depot® today submitted an updated application to the City of Los Angeles for a new permit to remodel the currently vacant building located in the Sunland-Tujunga area of Los Angeles. The updated permit application provides additional information about the Project based on input received at the recent community meetings.

On April 22, 2008, The Home Depot originally applied for a permit that would allow the company to revitalize the vacant building by repainting the exterior of the building with complementary colors, improving access to the store for people with disabilities, improving landscaping, limiting exterior signage, encouraging bicycle access and incorporating new energy efficient heating and air-conditioning systems.

The updated permit application now:

- **Clarifies Truck Delivery Hours:** Clarifies the delivery hours at the store to specify that truck deliveries will only occur between 7:00 a.m. and 10:00 p.m.; and
- **Specifies Lumber Handling Practices:** Specifies the location where lumber deliveries will occur, where customers will pick up lumber and explains the store's internal lumber delivery procedures.

In addition to these clarifications, The Home Depot has designed a store for Sunland-Tujunga that is nearly one-third smaller than a typical Home Depot store. The typical Los Angeles-area Home Depot store is 135,000 square-feet (112,000 square-foot store and a 23,000 square-foot garden center) compared to the Sunland-Tujunga site, which is planned as a 94,500 square-foot store and a 4,607 square-foot garden center.

“The Home Depot is committed to working collaboratively with the City of Los Angeles and the Sunland-Tujunga community to find solutions for this store,” said Jeff Nichols, Director of Real Estate, Western Division for The Home Depot. “We have attended multiple community meetings in recent weeks and this updated permit application reflects our continuing commitment to a store that meets our neighbors’ needs.”

After submitting its permit application in April, representatives of The Home Depot continued to meet with Sunland-Tujunga community organizations. In the seven weeks since filing their application, The Home Depot has met with the Sunland-Tujunga Neighborhood Council Design Advisory Committee, Lake View Terrace Improvement Association, Shadow Hills Property Owners Association, Foothill Trails District Neighborhood Council and the Sunland-Tujunga Chamber of Commerce, in addition to mailing informational materials to the broader community

and maintaining an informational website and telephone hotline. The goal of this outreach effort has been to provide community members with a description of the proposed remodel and to hear input from the community regarding the details of the application.

The permit application adheres to all applicable City planning requirements, does not seek any variances, exceptions or modifications from the Foothill Boulevard Corridor Specific Plan and will follow the same process as other similar applications for projects in the Foothill Boulevard area.

In addition to this updated permit application, The Home Depot will be submitting a California Environmental Quality Act (CEQA) Preliminary Review Document, which will include detailed assessments of traffic, noise, air quality and economic issues, to the City of Los Angeles within the next few days. The City will use this information to make its determination about the appropriate level of environmental review required for the site.

“Members of the community have asked for more detailed information regarding our remodel and planned operations, and we’ll be able to answer their questions with the upcoming release of our technical studies,” added Nichols. “We look forward to sharing that information as soon as it is made public.”

As background, The Home Depot acquired this site from Kmart in 2004 as part of a multi-store transaction. The Home Depot applied for and received remodeling permits in July of 2006, which were later revoked by the Los Angeles City Council. The Home Depot sued the City of Los Angeles on November 9, 2007, asking the California Superior Court (Court of Los Angeles, Central District) to reinstate the incorrectly revoked permits. On March 4, 2008, The Home Depot and the City of Los Angeles agreed to stay that litigation, allowing the parties to work toward finding solutions other than litigation. The updated permit application filed today is part of the stipulation.

The updated application is available for review at www.homedepotsunlandtjunga.com.

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About The Home Depot/Los Angeles

The Home Depot, the world’s largest home improvement retailer, operates 13 stores in Los Angeles. With approximately 200 associates for each store, the company employs 3,364 associates in the City of Los Angeles and more than 10,000 associates in Los Angeles County. The Home Depot offers competitive pay and benefits, providing health benefits for part-time and full-time associates. The Home Depot is essential to the Los Angeles economy, generating \$13 million annually in tax revenues, an average of \$1 million annually per store. The company and its private foundation have donated more than \$3.8 million to greater Los Angeles in the past four years and thousands of volunteer hours. The Home Depot Foundation works to improve the health of local communities by supporting the development of affordable, healthy homes for working families and by the strategic planting and preserving of trees in parks, in schoolyards and along city streets. For example, The Home Depot Foundation donated \$500,000 to Habitat for Humanity of Greater Los Angeles Jimmy Carter project late last year.

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For more information, please visit www.homedepotsunlandtjunga.com.